

FINANCIAL STATEMENT

ANALYSIS

with i-learning



Quality Training Shouldn't Cost the Earth!

Increase Your ROI Now!

This online hybrid training/enabler programme accelerates the team's performance with practical financial skills on the spot on the topic needed under your full control.

The i-learning Finance Enabler delivers on three fronts:

1. **Immediately enables** practical financial skills for any manager according to their needs on the job;
2. **Trains** the individual systematically and methodically to an advanced level;
3. **Links directly to the HR process** by enabling HR to **follow in real time** the learning progress of the team. **Motivation** is at the core of this process.



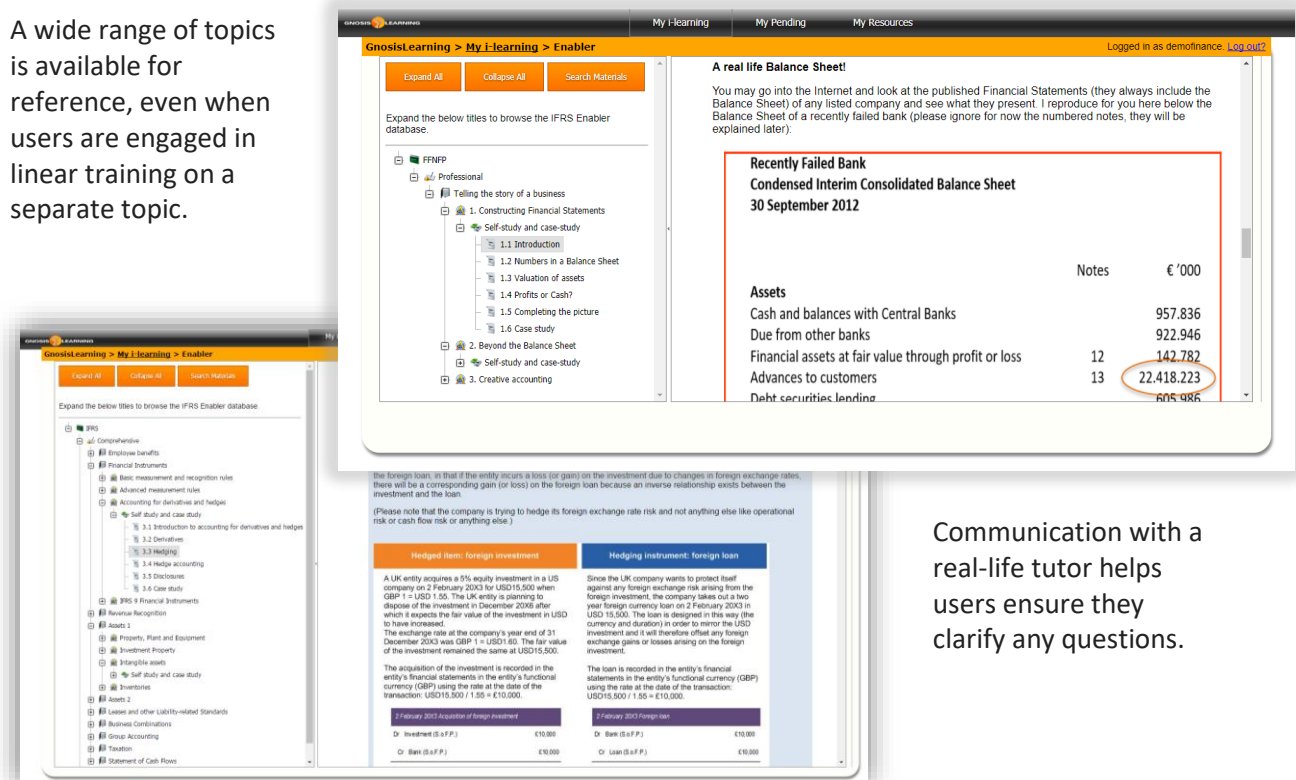
Objectives

i-learning enables managers, analysts and decision-makers to gain an understanding of the nature of financial statements, underlying assumptions, principles, tools and techniques of financial analysis and application and interpretation of such tools for various decision-making purposes:

- ✓ Know what the process of Analysis actually is
- ✓ Understand the significance of each relevant ratio and how they relate to each other
- ✓ Creative accounting in real life
- ✓ Enjoy interpreting financial statements – Real-life case study analysing five years of financial statements, identify the issues and the weaknesses, and provide full solutions to turn the business round

Real life examples and step-by-step guidance, enabling users to apply the skills and tools learnt as well as, importantly, applying judgement.

A wide range of topics is available for reference, even when users are engaged in linear training on a separate topic.



A real life Balance Sheet!

You may go into the Internet and look at the published Financial Statements (they always include the Balance Sheet) of any listed company and see what they present. I reproduce for you here below the Balance Sheet of a recently failed bank (please ignore for now the numbered notes, they will be explained later):

	Notes	€ '000
Assets		
Cash and balances with Central Banks		957.836
Due from other banks		922.946
Financial assets at fair value through profit or loss	12	142.782
Advances to customers	13	22.418.223
Debt securities lending		605.986

Hedged item: foreign investment

A UK entity acquires a 5% equity investment in a US company on 2 February 2003 for USD15,000 when GBP 1 = USD 1.50. The UK entity is planning to dispose of the investment in December 2008 after which it expects the fair value of the investment in USD to have increased.

The exchange rate at the company's year end of 31 December 2003 was GBP 1 = USD1.60. The fair value of the investment remained the same at USD15,000.

The acquisition of the investment is recorded in the entity's financial statements in the entity's functional currency (GBP) using the rate at the date of the transaction: USD15,000 / 1.50 = £10,000.

	2 February 2003 Acquisition of foreign investment
Dr Investment (S.o.F.P.)	£10,000
Dr Bank (S.o.F.P.)	£10,000

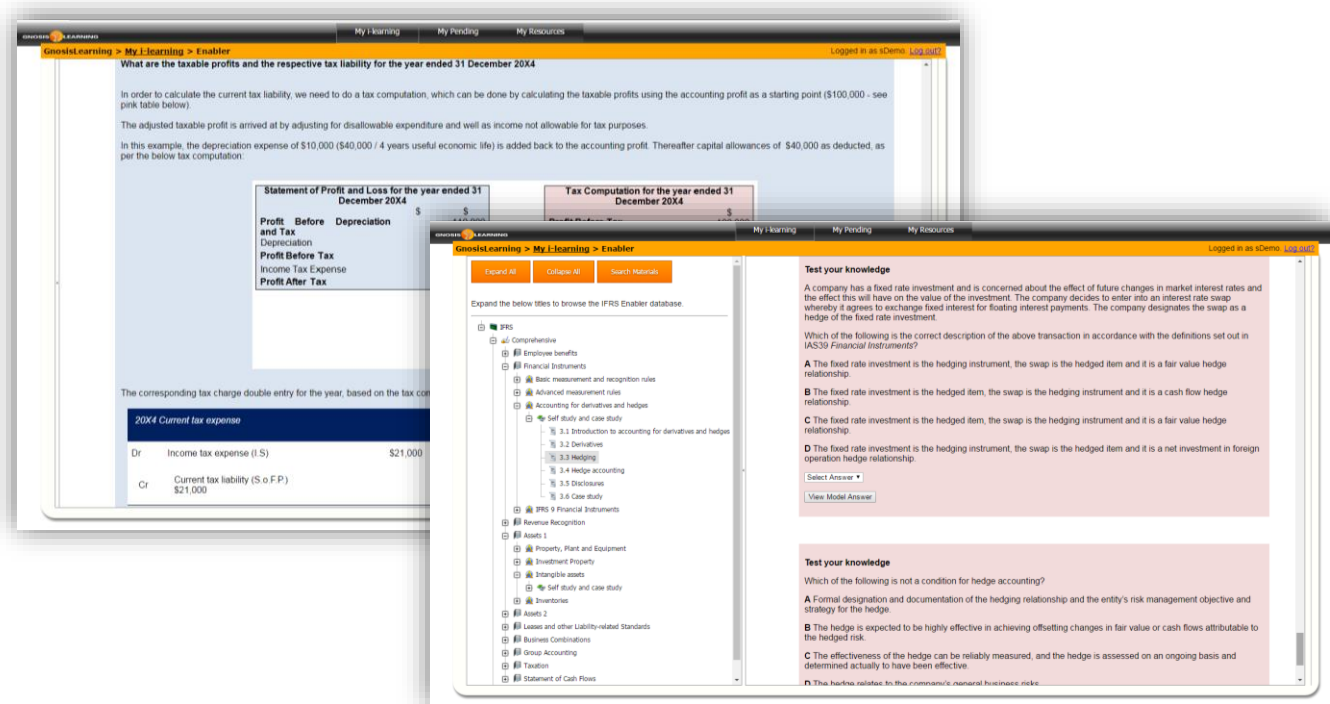
Hedging instrument: foreign loan

Since the UK company wants to protect itself against any foreign exchange risk arising from the foreign investment, the company takes out a two year foreign currency loan on 2 February 2003 in USD 15,000. The loan is designed in this way (the currency and duration) in order to mirror the USD investment and it will therefore offset any foreign exchange gains or losses arising on the foreign investment.

The loan is recorded in the entity's financial statements in the entity's functional currency (GBP) using the rate at the date of the transaction: USD15,000 / 1.50 = £10,000.

	2 February 2003 Foreign loan
Dr Bank (S.o.F.P.)	£10,000
Dr Loan (S.o.F.P.)	£10,000

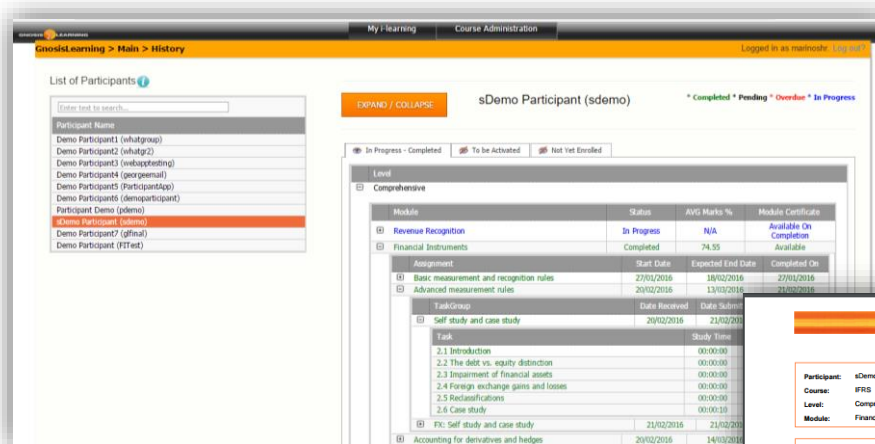
Communication with a real-life tutor helps users ensure they clarify any questions.



Crucially, the i-learning programme provides continued self-checks on users' performance, as well as progress tests and case studies for review by the tutor.

HR App

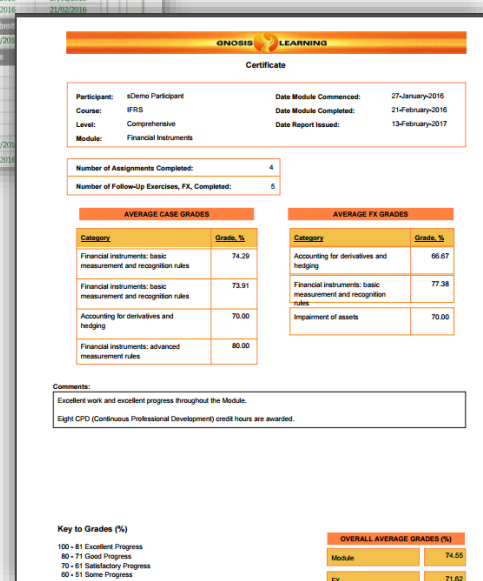
All training progress details and progress reports are available in real time to Line Managers/HR monitoring training progress.



Progress reports as well as Certificates are exportable to Excel and PDF.

CPD Hours

Certification of CPD credits is obtained for every Module of training completed.



Why Financial Management Training?

You wish to suggest to the Board a new idea which involves some serious spending. The idea may be attractive but without the numbers you will not convince anyone!

You need to know how decisions impact the organisation's financial statements. This training will give you such knowledge and skills.

You feel uncomfortable during financial conversations or when you read the financial press. This training will help you understand what is said, and will give you the power to challenge financial ideas.

You need to retrieve valuable information to act on from the financial statements of your organisation or those of your competitors or partners. If you retrieve the wrong numbers, you will be making wrong decisions! This training will ensure zero disasters!

You need to assess alternative investment opportunities to choose from. You hear of discount rates and cash flows and present values, etc. This training will remove any confusion about such terms.

You need to understand what is meant by hedging, derivatives, exotic transactions, etc. This training will enable you to actually construct such instruments!

You need to control the budgeting process and understand the difference between Budget and Budgeting. This training will take you through the whole spectrum of budgeting tools.

Our Credentials

Our clients list includes:



Request a Demo

To view the programme's full features and dynamics, please do not hesitate to contact us – we will be happy to arrange a demo presentation.

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